



Carbon Market Institute

Board Pack – Chair

October 2019

Carbon Market Institute – context

About CMI

The Carbon Market Institute (CMI) is dedicated to helping businesses seize opportunities in rapidly evolving carbon markets. CMI is independent and non-partisan, and the peak industry body for business and climate action.

CMI believes market-based solutions are the most efficient policy mechanism to address the challenge of climate change. The organisation shares knowledge and facilitates connections between businesses, policy makers and thought leaders to drive the evolution of carbon markets towards a significant and positive impact on climate change.

Engaging leaders, shaping policy and driving action, CMI is connecting insights, managing risks, and catalysing opportunities in the transition to a zero-carbon economy.

'Impartial, independent and constructive, we work across the political divide and bring government and industry together to create realistic and lasting market-based solutions.'



Carbon Market Institute – context

2050 Vision: A prosperous, climate-resilient, net-zero emissions world.

Mission: To help business manage risks and capitalise on opportunities in the transition to a net-zero emissions economy. CMI is committed to:

1. Leading and informing the community on the benefits of transition
2. Developing and promoting efficient and effective emissions reduction policy
3. Building integrity, linkages and liquidity in carbon markets
4. Supporting our members to successfully transition
5. Building capacity and expertise for a decarbonised economy

CMI is at the centre of business and climate action as:

- a) A peak industry body speaking for business leading the transition to a net-zero and negative emission economy, sharing knowledge, building capacity and catalysing opportunities;
- b) A steward of carbon markets and related effective policies, supporting their continued evolution while working to ensure the integrity of the market, participants and outcomes, and;
- c) A champion of the UNFCCC Paris Agreement's climate and net-zero emission goals as well as its mechanisms for increasing ambition, international cooperation and investment.

Carbon Market Institute – commercial model

CMI's income of approximately \$1.3m p.a is derived 30% from government market development investment and 70% from the sale of goods and services (being membership fees and income from the annual Summit). Growth is a significant element of CMI's strategy.

There are 2 types of membership: corporate and individual professional network members. An associate observer category is being created for government agencies, universities and others not directly participating in the carbon market. Corporate members include:



Current Board

John Connor – Chief Executive Officer

John Connor is the CEO of the Carbon Market Institute. John brings over twenty-five years' experience working on public and business policy with a focus on climate, sustainability and development issues. John is a qualified lawyer and graduate of the Australian Institute of Company Directors.

Emily Gerrard – Director

Emily is a Director and Principal Lawyer at Comhar Group Pty Limited and an environmental and climate change law specialist with extensive experience in native title, Indigenous land use agreements, renewable energy and resources projects. Emily has worked predominantly in corporate legal practice, with ASX listed companies and State and Federal governments.

Elisa de Wit – Interim Chair

Elisa is a partner with global law firm, Norton Rose Fulbright and heads the Australian climate change and sustainability practice. Elisa has a broad practice covering all aspects of climate change, carbon and sustainability issues, including advising on emissions and energy reporting, carbon projects, carbon pricing, renewable energy, sustainable cities, energy efficiency, adaptation and climate change related land use planning. Elisa's practice also covers advice on climate risk, carbon disclosure and reporting, and liability issues.

Kobad Bhavnagri – Non-Executive Director

Kobad is one of Australia's leading experts on the transformation of the energy sector. He is the Head of Australia and Head of Asia-Pacific Economics and Policy at Bloomberg New Energy Finance. There he leads a team of analysts focused on the Australian market, and is also the lead author of the New Energy Outlook in APAC, which forecasts how the power sector will evolve to 2040. He has authored over 100 publications spanning energy policy, economics, finance and technology since joining the company in 2010.

Emma Herd – Non-Executive Director

Emma currently leads the Investor Group on Climate Change (IGCC) as Chief Executive Officer, representing members with over \$1 trillion in funds under management, focused on managing carbon exposure. Prior to her appointment at IGCC, Emma drove Westpac Bank's strategic response to sustainability challenges as Executive Director, Emissions & Environment and Head of Sustainability.

James Schultz – Non-Executive Director

James is the CEO and co-founder of GreenCollar, Australia's leading environmental markets advisory and investment firm dedicated, providing financial, research and project management services to the agricultural, forestry and environmental sectors. James is a highly regarded environmental markets and climate-mitigation expert. James' broad global industry and policy experience enables him to address complex issues around GHG emissions, biodiversity and food security in both a national and international context.

Katharine Tapley – Non-Executive Director

Katherine is the Head of Sustainable Finance with ANZ Banking Group. She is an advisory panel member for the Australia-Indonesia Centre's Urban Water Cluster research project and alumni of the Cambridge Institute of Sustainability Leadership. Since joining the Sustainable Finance team, Katharine has made a strong contribution with her depth of knowledge across various sustainable asset classes and her extensive transactional experience.

Megan Flynn – Non-Executive Director

Megan was most recently Group Manager, Environment & Carbon Strategy for Qantas Group, responsible for the development of long term environmental and sustainability leadership at Qantas. She is currently Non-Executive Director of the Earthwatch Institute, and a member of the Sustainability Victoria Board, and the Melbourne Sustainable Society Institute Advisory Board. Megan holds a Masters of Law from the University of Sydney, as well as a Bachelor of Laws and a Bachelor of Commerce from the Australian National University.

Dr Matthew Bell – Non-Executive Director

Matthew is the Managing Partner of EY's Climate Change and Sustainability practice across Oceania. He leads teams who support EY's clients with a range of professional services on Climate Change and Energy; Sustainability Advice and Assurance; Impact Investment and Outcomes Measurement; and Health, Safety, and Environment. Matthew is a registered greenhouse auditor, a published doctoral-level scientist, and has previously managed some of the UK Government's major research programmes.

John Connor - CEO

John Connor is the CEO of the Carbon Market Institute.

John brings over twenty-five years' experience working on public and business policy with a focus on climate, sustainability and development issues.

John joined CMI following the successful conclusion of two years as Executive Director of the Fijian Government's COP23 Presidency Secretariat. In that role John managed the Secretariat's strategic, logistic and policy support functions as Fiji presided over UNFCCC negotiations. John is well known across Australia from his previous decade-long role as CEO of The Climate Institute, overseeing its focus on national diplomacy.

He has worked on numerous boards, as well as government and business advisory panels, and has helped lead the formation of numerous alliances of business and community groups in the pursuit of an urgent but inclusive and just transition to the opportunities of decarbonised economies and societies. John is a qualified lawyer and graduate of the Australian Institute of Company Directors.



Governance

Structure

The Carbon Market Institute is a company limited by guarantee registered with the Australian Charities and Not for Profit Commission (ACNC).

Composition

The board consists of ten directors, including the CEO.

Tenure

Three years – can stand again.

Frequency of Board Meetings

The board is planning to meet five times in 2020, with most meetings 2-3 hours but the annual strategic review meeting will require a full day.

These meetings are usually held in either Sydney or Melbourne, but there are video and teleconferencing capabilities.

Remuneration

This is a voluntary position.

The Opportunity - Chair

Key selection criteria

1. Excellent reputation and network in corporate Australia
2. Extensive board experience (preferably ASX100)
3. Strong, purposeful alignment with the Carbon Market Institute's mission and vision
4. Current or prior affiliation/experience with a large carbon emitter
5. A high level of awareness and familiarity with carbon policy and markets
6. Political influence and network

The Chair acts as an important link between the board and the organisation's management via the CEO. The Chair is responsible for leadership of the board including:

- Facilitating the effective functioning of the board including managing the conduct, frequency and length of board meetings;
- Facilitating proper information flow to the board; and
- Communicating the views of the board, in conjunction with the CEO, to the organisation's members, broader stakeholders and to the public.

In performing his/her role, the Chair's responsibilities also include:

- Setting the agenda for the matters to be considered by the board;
- Seeking to ensure that the information provided to the board is relevant, accurate, timely and sufficient to keep the board appropriately informed of the performance of the organisation and of any developments that may have a material impact on the organisation or its performance;
- Seeking to ensure that communications with stakeholders and the public are accurate and effective;
- Seeking to ensure that the board as a whole has the opportunity to maintain adequate understanding of the organisation's financial position, strategic performance, operations and affairs generally and the opportunities and challenges facing the organisation;
- Facilitating open and constructive communications amongst board members and encouraging their contribution to board deliberations;
- Overseeing and facilitating board, committee and board member evaluation reviews and succession planning;
- Liaising and interfacing with the CEO as the primary contact between the board and management; and
- Liaising with and counselling, as appropriate, board members.

For more information



For all enquiries please contact

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